#### **RICS Oceania**



# Property professionalism worldwide





# 'Representing a world of property advice.'



# **RICS – the Royal Institution of Chartered Surveyors** – is one of the most respected and high profile global 'standards and membership' organizations for professionals involved in land, valuation, property, construction and environmental issues.

In 1868, three groups of property professionals met in London to form the 'Institution of Surveyors'. Its main aim was to increase the status of surveyors and establish, in the eyes of the government and the public, a reputation of competence and integrity. They received a royal charter in 1881.

Today RICS has

- 135 years of representing property professionalism
- 140 000 members across 146 countries worldwide
- 400 degree level courses approved worldwide
- 500 research and policy papers published a year
- 50 national associations, liked groups and societies
- 160 diverse 'specialisms' represented across 17 'faculties'

Accountable to both members and the public, RICS has four main roles:

- Promoting the diverse knowledge of the profession
- Maintaining the highest educational and professional standards
- Protecting consumers through strict codes of practice
- Providing impartial advice, analysis and guidance

## The property market plays a key role in global economy,

comprising, in some countries, as much as 20% of the Gross National Product. With a resource this vital, businesses, governments and society need advice they can **trust**, and our members are the professionals they look towards.

Our members' services are diverse. Not only are members experts in all matters relating to property and construction. But they can also offer strategic advice on the economics, valuation, law, technology, finance and management of all the world's physical assets: from the construction of major public buildings to surveying the sea bed, from managing large property portfolios to auctioning antiques and much, much more.

Which is why at RICS we call our members 'property professionals'.



# 'Our members do a lot more than people realise.'



## The 'mark' of our members

RICS

## The mark of property professionalism worldwide

This quality mark carried by members is the guarantee of their skills, integrity and professionalism.

Only an RICS member can use the mark and, with it, the qualification – FRICS, MRICS or TechRICS.

To hold it they must have the highest standards of education and professional training, and follow a strict code of conduct.

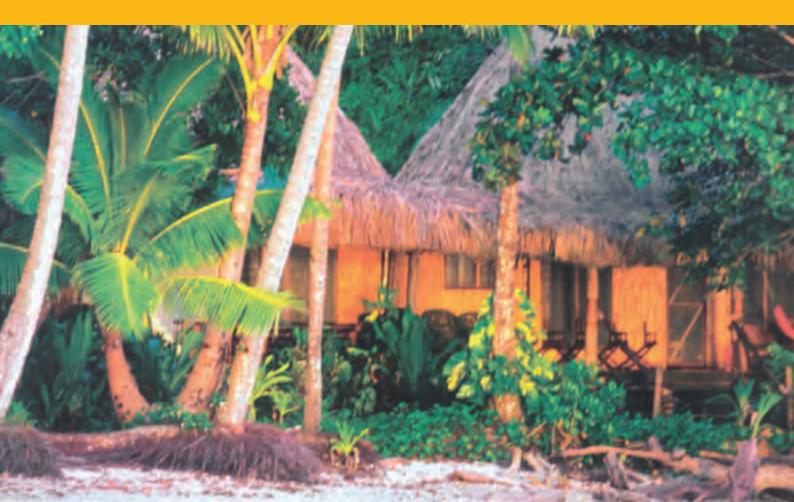
#### **RICS core ethical values:**

- Act with **integrity**
- Always be honest
- Be open and transparent in your dealings
- Be accountable for all your actions
- Know and act within your limitations
- Be **objective** at all times
- Never discriminate against others
- Set a good **example**
- Have the **courage** to make a stand

We also regulate how our members deal with clients and their clients' money.



'Promoting and supporting our members is only a part of what RICS does. As a self- regulatory, independent body we also act in the global public interest.'



## An independent voice for property

## Education and training

We set international education and training standards, while maintaining strict entry criteria, to make sure all our members have leading edge business knowledge and technical skills. From Beijing to Boston, Amsterdam to Auckland, students on RICS courses study the same key issues on their way to membership.

### Partnerships and accreditation

RICS and universities come together in partnership to establish **common goals**, such as developing new and existing courses. Partnerships are already in place in the UK and other countries are following.

We start by working with a prestigious group of education providers recognised by RICS for their academic excellence. Around **400 undergraduates and postgraduate** courses are currently RICS accredited across mainland Europe, Asia, Oceania, USA and the Caribbean including:

University of Paris-Sorbonne, France Politecnico of Milan , Italy University of Cambridge, UK London School of Economics, UK University of Hong Kong National University of Singapore University of Melbourne, Australia University of Auckland, New Zealand MIT, USA Georgia State University, USA

Partnering with RICS brings these education providers:

- Membership of a prestigious group of universities
- RICS hallmark
- Access to new research networks
- Enhanced student recruitment
- Excellent graduate employment and career opportunities.

### Professional Qualification

At any one time about 12 000 potential members are going through the RICS qualification process, known as the Assessment of Professional Competence (APC). This is normally two years of structured on-the-job training and experience. Followed by an assessment by RICS trained assessors to make sure all potential members are competent to practice.

### Lifelong Learning

Lifelong learning, or Continuous Professional Development (CPD), is not only part of RICS regulations but is vital in ensuring best practice among members. They use it to keep up to date with the latest developments in the profession and its markets, and to expand their areas of expertise. Giving them and their clients the competitive edge.

## Consumer protection

Confidence in our members' ability and professional integrity is maintained through RICS ethical codes and regulations. All RICS members must follow the same codes of conduct wherever they work to keep the profession clear and competitive. They cover: conflicts of interest, handling of clients' funds and professional indemnity insurance for members in private practice. RICS also runs dispute and clients' complaints services.

## Public affairs

**Protecting your interest** in issues that directly affect all our lives is one of our most important roles. Policy makers, from local authorities to governments and global bodies, listen to and value the **impartial advice, guidance** and **research** RICS provides.

We provide **objective, expert policy advice** on property and built environment issues, such as:

- Recognition and transferability of professional qualifications
- Urban regeneration policy

- Life long learning
- International valuation and financial reporting standards
- Public procurementCorporate social responsibility
- Waste management and energy efficiency.

#### Leading edge research

RICS continually builds on its public policy research agenda. Developments in the industry are being fed back to our partners, and ultimately to our members, through ongoing leading edge research and our specialist research team, RICS Foundation. They develop focused, innovative research papers on many global issues. From the relationship between economic cycles and property and construction markets, to traffic congestion and climate change, our voice carries weight – and again governments listen.

#### Market Analysis

Research and policy also feed into the **500** markets reports we publish each year. Our team of economists produce targeted country briefings and market surveys, all of which make sure property is properly represented in the economy and benefits the corporate agenda.

## Information and guidance

RICS is also a key source of information for the profession and those involved in property in its widest sense. We produce a number of guides for those in practice. Many are mandatory under the codes of conduct. Our dedicated information services include:

RICS Library - one of the largest property related libraries in the world.

**www.rics.org** - thousands of pages of information and news, from research and press releases to specific legislation guides for members.

**RICS Journals** - newsletters, briefings and e-news, including **RICS Business** magazine.

**RICS Books** - industry standard technical titles and textbooks.

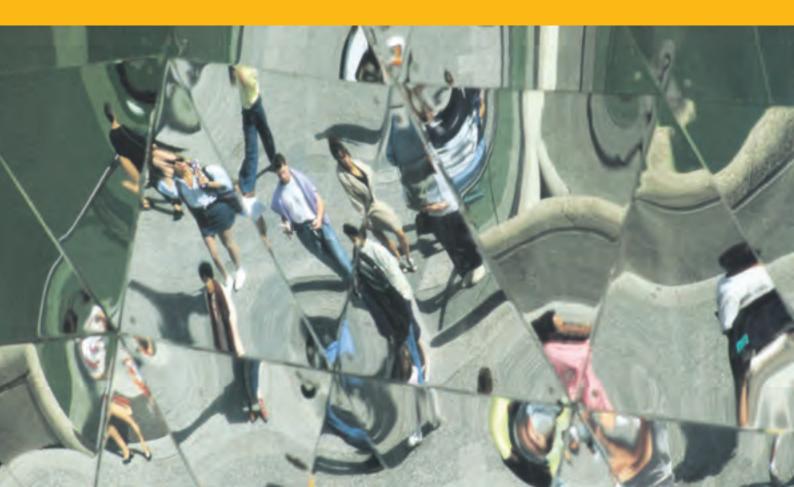


## 'Governments and other global bodies listen when we speak.'





'The profession is extremely diverse; many surveyors, like doctors or lawyers specialise in one or more fields.'



## Global to local support

This guidance, information, promotion and support for both members and the public come from a vast network of specialist departments and national associations.

Because the profession is extremely diverse, many surveyors, like doctors or lawyers, specialise in one or more fields. RICS had grouped these **160** or so fields into **17 'faculties'**. Plus, there are seven market focused forums made up of members and non-members.

The faculties are:

**Arts and antiques** – valuation, buying and selling, auctioning and managing antiques and fine arts.

**Building surveying** – management and maintenance, design, insurance assessments, condition surveys, statutory approvals and defect diagnosis.

**Building control** - building regulations in the design and construction stages of new and altered buildings; consultants in fire safety, energy conservation, structural stability and disabled access.

**Commercial property** – property management, landlord and tenant representation, investment and finance appraisal, dispute resolution.

**QS & Construction** – development and construction commercial management, estimating, project cost and schedule controls, risk and contract management.

**Dispute resolution** – resolving property disputes, dispute avoidance, arbitration, adjudication, mediation and expert witness services.

**Environment** – managing and assessing the impact of property and land use on the environment; sustainability, contamination, regeneration and land management.

**Facilities management** – building management and operations, performance-oriented procurement, life cycle and service management.

**Geomatics** – collection, analysis, interpretation of spatial information, land and hydrographical surveying, mapping and positioning, boundaries and data management.

**Machinery and business assets** – management, valuation and sale of business assets, and plant machinery, depreciation advice, insurance, rating and tax.

**Management consultancy** – business property solutions, management and practice, strategic advice, corporate and personal insolvency, and turnaround management.

**Minerals and waste management** – minerals extraction planning, valuation, rating and planning. Waste management, landfill and landfill tax, valuation and licensing.

**Planning and development** – property valuation, easements, transport and infrastructure, marine and inland water resource management.

**Project management** – planning and implementing development projects, team creation and management, implementing procedures and efficient handover of the finished project.

**Residential** – investment and development of public and private residential properties; brokerage, valuation, negotiations and asset management.

**Rural** – managing and valuing rural land, agriculture, forestry and woodland, farm management, appraisal, access and easement negotiations and environmental assessment.

**Valuation** – appraisal of land, property and businesses for sale, letting or investment; measurement, performance assessment, funding strategies and expert witness services.

## **RICS in Oceania**

From its office in Sydney, RICS Oceania supports a network of **over 5000 individual professionals and students** across the region.

Our main purpose is to help the property and construction markets in these countries, by introducing **professional standards, best practice** and **international experience**. We promote RICS and its members as the natural advisors on all property matters. We also make sure services and career development opportunities are provided to members.

An entrance route to membership of RICS is offered through a number of existing degrees and postgraduates courses in real estate and construction at leading universities across the region.

The RICS Oceania region comprises local groups in each of the following countries:

- Australia (states and territories)
- New Zealand
- Fiji
- Papua New Guinea

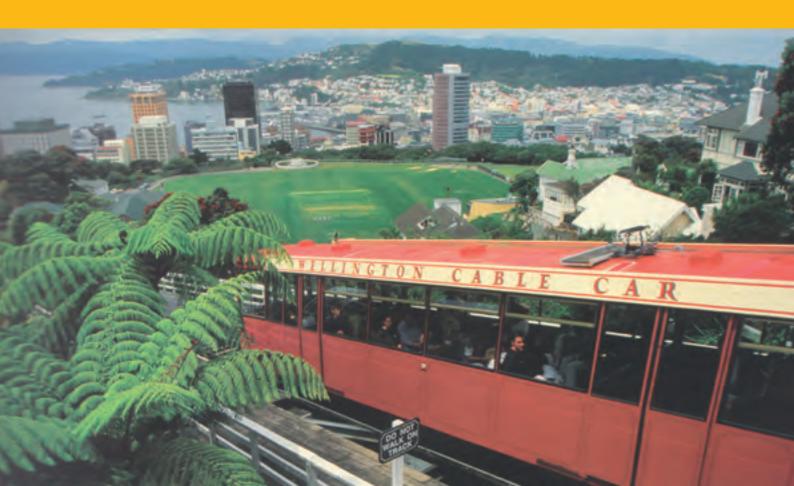
Some 2000 student members are enrolled on 18 RICS accredited courses across the region. RICS members practice with major global organisation on projects such as the Olympic stadium in Sydney, the Suncorp Stadium in Brisbane, the Royal and Sun Alliance Centre and C:Drive in Auckland, and entities such as the United Nations and the World Bank.

At the other end of the spectrum, many RICS members run their own consultancies comprising a small number of professional staff and offering high quality, specialist advice on a particular aspect of **property, construction, land** or the **environment.** 

The RICS Oceania office in Sydney is one of a number of other World Regions. The headquarters of RICS are in London.



# 'RICS Oceania – supporting over 5000 individual professional and students across the region'





# 'Explore the opportunities of being a member.'



## Becoming a member

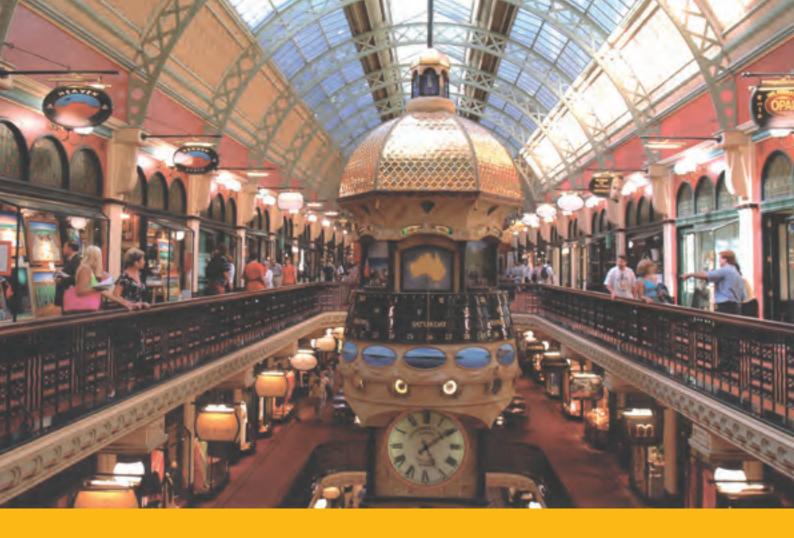
Most people become a professional member of RICS (MRICS) by gaining an RICS accredited academic surveying qualification followed by the Assessment of Professional Competence (APC). But they can by-pass some of its requirements, depending on their qualifications, level of knowledge, experience or expertise.

Professional member qualifications (MRICS):

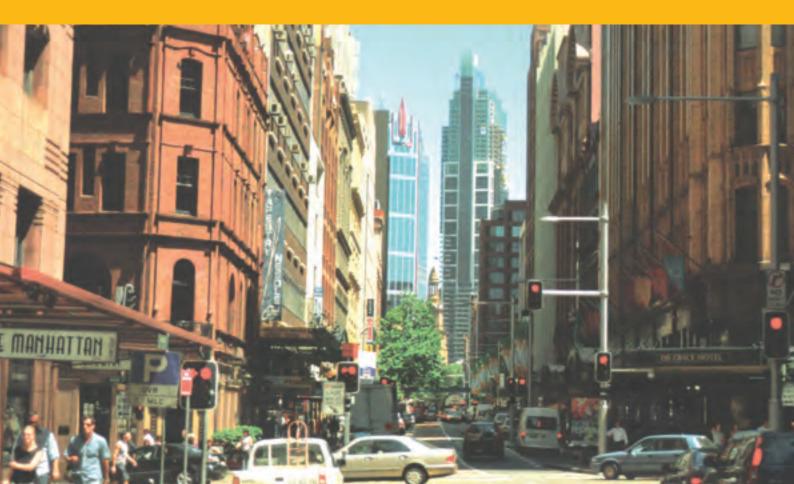
- Graduate: For those with an accredited degree and relevant experience
- **Senior Professional**: for those who have at least ten years' significant experience gained after an approved degree qualification or equivalent
- **Direct Membership**: for those who have 10 years or more full membership of approved professional bodies. Please contact the Oceania office for details of all approved associations in Oceania and other world regions.
- **Academic**: for academics who have an RICS accredited degree or are teaching on an RICS accredited course and are research active.

## The benefits of being a member

- Being part of a **global network** of educated and diverse property professionals
- A globally recognised professional qualification
- Clients and employers have confidence in that qualification
- **Networking opportunities** strong links with the business community and professional groups
- Access to resources for Continuous Professional Development (CPD)
- Global to local support through national associations.
- Information services, including online access to the world's largest surveying-related library
- Regular news network weekly e-news, regional and national journals and newsletters
- A **specialist support system 17 faculties and various forums** providing focused information, guidance and training.



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