

School of Accounting, Information Systems and Supply Chain, RMIT University

Presents

WEBINAR: MARITIME RISK MANAGEMENT IN THE FUTURE

Featuring

Professor **SHUO MA**, Vice President, World Maritime University (Sweden)

Moderated by

Associate Professor **VINH THAI**, School of Accounting, Information Systems & Supply Chain

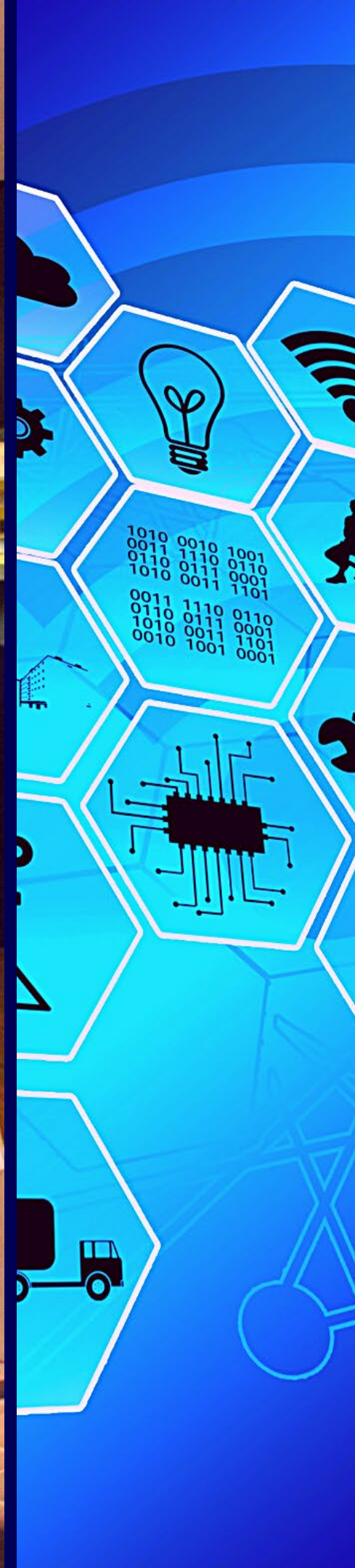
Webinar Details

Thursday 03rd September 2020

4:00 pm - 5:00 pm (AEST)

DATE

TIME



Maritime Risk Management in the Future

The practice of “insurance” finds its origin in shipping and so does the concept of “limitation of liability” in a commercial contract. Both cases can be seen as evidence of the adventurous nature of shipping and high risks associated with the sector. So to some extent, managing shipping business is about managing risks. In other words, the success or failure in maritime transport depends by and large on a shipping company’s capability and skill of handling risks. In most cases, risks come from uncertainty, and uncertainty comes from the lack of information. The successful operators are those who take decisions based on relatively better information. The recent development of digital technology is impacting on various aspects concerning the information. The impact is very significant that it is changing the nature of risk management in the maritime transport sector. Given the central position of risk in shipping, there will be disruptive effects spreading widely over the entire business spectrum.

In this presentation, such impact and changes will be discussed. There will be a brief review of the type and nature of maritime risks and their root causes. Several recent cases and examples will be used to demonstrate the impact of digital technology on the management of the main maritime risks.

Professor SHUO MA

Vice President, World Maritime University

Dr. Ma is a professor of Maritime Economics and Policy at World Maritime University. Since 2001, he has also been Vice-President of the University. Dr. Ma is responsible for the University's Outreach programs which include Asia based MSc. programs and PG Diploma courses by distance learning. He has acted as visiting professor, external examiner, research fellow in several Asian and European Universities. He has been involved in a number of research projects for private as well as public organizations such as government agencies. His latest book on “Economics of Maritime Business“ was published by Routledge Taylor & Francis in 2020.