

Student Travel

Named Insured:	Royal Melbourne Institute of Technology trading as RMIT University, its subsidiaries and its controlled entities including: <ul style="list-style-type: none"> ■ RMIT Foundation; 497 810 30 034 ■ RMIT Connect and Student Life (formerly RMIT Link) 62 120 014 671 ■ RMIT Training Pty Ltd 61 006 067 349 ■ RMIT Student Union trading as RMIT University Student Union 95 180 228 197 ■ RMIT Online Pty Ltd; 	
Description of Business:	Principally education; training; teaching; research; testing and development; experimentation; consulting and other professional services; property owners and occupiers; hall and facility hire; sporting activities; adventure activities and sporting amenities; cultural activities; student accommodation; student, staff and alumni support services; workplace integrated learning and internships; contracted teaching, coaching, mentoring and/or instruction services, dance training, creative arts training and workshop facilitation services, performing arts training, performing arts sets and sound design; manufacture and retail of Chinese Medicine and any other occupations incidental thereto.	
Insured ITC:	Registered for GST	YES
	ITC	100%
Period of Insurance:	From: 4.00pm 1 November 2018 To: 4.00pm 1 November 2019 Both Local Standard Time at the Insured's head office	
Insured Persons:	All Students of RMIT University travelling overseas with the approval of RMIT	
Interest Insured:	Insured Persons on authorised business travel including associated holiday travel, as defined in the policy wording	
Scope of Cover:	The coverage afforded by this policy shall only apply whilst the Insured Person is engaged on authorised university travel provided such travel involves a destination outside a radius of 50km. Authorised university travel shall also include associated personal holiday/leisure travel. Such cover shall commence from the time the Insured Person leaves their normal residence and be continuous on a full-time 24 hour basis until the Insured Person returns to their normal residence. If applicable cover shall also include accompanying persons travelling separately on the outgoing or incoming journey to directly join or leave an Insured Person.	
Territorial Limits:	Worldwide	
Age Limit:	The Insured Person must be under 85 years of age at the date of the claim and age sub-limits may apply under certain sections of the policy	
Maximum Journey:	180 consecutive days (see endorsement)	
Currency:	All amounts shown are expressed in Australian Dollars, unless specified otherwise	
Aggregate Limit of Liability:		

	SPECIFIED LIMIT \$
■ All sections other than Section 2 Medical Expenses and Section 10 Personal Liability for all claims during the Policy Period	3,000,000
■ Limit Any One Event:	
- Charter/Non-scheduled flights	1,000,000
- Nuclear, Biological and Chemical Terrorism	1,000,000

And others as per the Policy Wording

Benefits:

EACH INSURED PERSON:	SPECIFIED LIMIT \$
<ul style="list-style-type: none"> ■ <u>Section 1 – Personal Accident & Sickness</u> ■ Death and Capital Benefits <ul style="list-style-type: none"> ■ Weekly Benefits (Injury) (up to 156 weeks at 85% to a maximum of) ■ Deferral Period (Injury) ■ Weekly Benefits (Sickness) (up to 156 weeks at 85% to a maximum of) ■ Deferral Period (Sickness) ■ Broken Bones Benefit ■ Vocational Rehabilitation Benefit <ul style="list-style-type: none"> -Monthly Benefit -Payable for a maximum period of ■ Corporate Image Protection ■ Spouse Accidental Death Benefit ■ Independent Financial Advice ■ Partner Retraining Benefit ■ Education Fund Supplement <ul style="list-style-type: none"> -Any one event limited to: 	100,000 2,500 14 Days 2,500 14 Days 5,000 6,000 1,000 6 Months 20,000 30,000 10,000 15,000 7,500 15,000
<ul style="list-style-type: none"> ■ <u>Section 2 – Medical, Medical Evacuation and AHI Assist</u> ■ Medical, Medical Evacuation and AHI Assist ■ Outgoing Medical Expenses <ul style="list-style-type: none"> Outside Australia Limited to: ■ Uninsured Employee Emergency Evacuation <ul style="list-style-type: none"> Any one event limited to: 	Unlimited Unlimited 50,000 25,000 100,000
<ul style="list-style-type: none"> ■ <u>Section 3 – Additional Expenses</u> ■ Additional and/or Forfeited Expenses ■ Legal Expenses ■ Illegal Detention <ul style="list-style-type: none"> Daily Benefit Payable for a maximum period of: ■ Hijack <ul style="list-style-type: none"> Daily Benefit: Payable for a maximum period of ■ Repatriation of Mortal Remains / Funeral Expenses ■ Hospital Inpatient Benefit <ul style="list-style-type: none"> Daily Benefit Payable for a maximum period of ■ Missed Transport Connection ■ Trauma Counselling <ul style="list-style-type: none"> Any one event limited to: 	Unlimited 50,000 15,000 500 30 days 30,000 1,000 30 Days Unlimited 6,000 200 30 Days 10,000 10,000 10,000
<ul style="list-style-type: none"> ■ <u>Section 4 – Baggage, Travellers' Cheques, Travel Documents and Credit Cards</u> ■ Baggage, Travellers' Cheques, Travel documents and Credit Cards <ul style="list-style-type: none"> Maximum percentage of sum insured payable for any one item ■ Deprivation of Baggage ■ Money ■ Electronic Equipment ■ Keys and Locks 	5,000 50% 3,000 1,000 5,000 2,000
<ul style="list-style-type: none"> ■ <u>Section 5 – Loss of Deposits and Cancellation Charges</u> ■ As per policy 	Unlimited
<ul style="list-style-type: none"> ■ <u>Section 6 – Kidnap, Detention, Extortion and Ransom</u> ■ As per policy ■ Mexico, Central and South America limited to: 	500,000 250,000
<ul style="list-style-type: none"> ■ <u>Section 7 – Extra Territorial Workers' Compensation</u> ■ As per policy 	1,000,000
<ul style="list-style-type: none"> ■ <u>Section 8 – Hire Car Excess Expenses</u> ■ As per policy 	5,000

EACH INSURED PERSON:	SPECIFIED LIMIT \$
<ul style="list-style-type: none"> ■ Section 9 – Alternative Employee Expenses <ul style="list-style-type: none"> ■ As per policy 	10,000
<ul style="list-style-type: none"> ■ Section 10 – Personal Liability <ul style="list-style-type: none"> ■ As per policy 	10,000,000
<ul style="list-style-type: none"> ■ Section 11 – Evacuation Cover and Personal Safety <ul style="list-style-type: none"> ■ As per policy ■ Accommodation Expenses ■ Daily Benefit ■ Payable for a maximum period of 	50,000 7,000 500 14 Days
<ul style="list-style-type: none"> ■ Section 12 – Life Insurance <ul style="list-style-type: none"> ■ As per policy 	50,000
<ul style="list-style-type: none"> ■ Section 13 – Difference in Conditions <ul style="list-style-type: none"> ■ As per policy 	Not Included
<ul style="list-style-type: none"> ■ Section 14 – Travel and Emergency Assistance <ul style="list-style-type: none"> ■ As per policy 	Included
<ul style="list-style-type: none"> ■ Section 15 – ProActive Platinum Membership <ul style="list-style-type: none"> ■ Not Included 	Not Included
<ul style="list-style-type: none"> ■ Surgical Benefits- Accident ■ Surgical Benefits- Sickness ■ Search and Rescue Expenses 	20,000 20,000 20,000

Deductible:

■ Laptops and Personal Computers	\$ 1,000
■ Weekly Benefits (Injury)	14 days
■ Weekly Benefits (Sickness)	14 days

Underwriter:

Accident & Health International

Policy Number:

0041443

Policy Wording:

Accident & Health International Travel Policy Wording CT PDS WRD 01/14 ST plus the following endorsements.

Endorsements:

- **Domestic Home Help benefit:** 85% of the cost of Domestic Help up to a maximum of \$2,500 per week for 156 weeks with a 7 day deductible period.
- **Student Tutorial expenses benefit:** 85% of the cost of Student Tutorial expenses up to a maximum of \$1,000 per week for 156 weeks with a 7 day deductible period.

The following additional Extension is included:

Student Tutorial Benefit

If, as a result of an Injury an Insured Person, who is a student, suffers Temporary Total Disablement or temporary Partial Disablement which prevents the Insured Person from attending, either fully or partially, his or her usual place of education, We will reimburse the student for tutorial fees provided that (a) such fees are paid to a professionally qualified tutor who continues teaching the student during the period of disability; and (b) a legally qualified medical practitioner certifies that the disability prevents the Insured Person from attending, either fully or partially, his or her usual place of education.

The fees payable under this Endorsement shall be limited to a weekly payment of the amount shown as the Weekly Benefit in the Placing Schedule payable for an aggregate period of the number of weeks shown as the Benefit Period in the Placing Schedule in respect of this Endorsement.

- 85% of salary - \$1,000 per week up to a maximum of 156 weeks

- **Surgical Benefits for Injury:**
 - brain surgery \$20,000
 - amputation of a limb \$20,000
 - fracture of a limb requiring open reduction \$5,000
 - any other surgical procedure performed under general anesthetic \$2,500
- **Surgical Benefits for Sickness:**
 - open heart surgery \$20,000
 - brain surgery \$20,000
 - abdominal surgery performed under general anesthetic \$5,000
 - any other surgical procedure performed under general anesthetic \$2,500
- **Mobile Phones and Tablet Devices:**
This Policy excludes loss or damage to mobile phones and tablet devices.
- Under the "Important Information" section the words "If You choose cover under Section 1 (Personal Accident and/or Sickness), then the compensation paid if the Insured Person is under nineteen (19) years of age for Insured Events 1 to 19 will be 10% of the Sum Insured set out in the Policy Schedule unless otherwise specified." under the heading "Age Limits" is deleted from the Policy.
- Under Section 1 "Conditions and Limitations" point 6 is deleted from the Policy.
- **Travel for longer than 180 Days**
The policy extends to cover Insured Persons on a Journey outside Australia that exceeds 180 days, provided that the Insured Person is participating in a University Study Program or Cotutelle program
- **Travel for longer than 365 Days**
The policy extends to cover Insured Persons on a Journey outside Australia that exceeds 180 days, provided that the Insured Person:
 - is participating in a University Study Program or Cotutelle program, or
 - is otherwise declared to the insurer prior to commencing insured travel.
 All overseas travel over 365 days will be declared at the end of the Period of Insurance and subject to an adjustment premium payable at a rate of \$90 per student for each month the trip exceeds 365 days.
- **ISOS Endorsement (Third Party Emergency Assistance Provider)**
It is hereby declared and agreed that if the Insured utilises the services of a third party emergency assistance provider in lieu of using the services of AHI Assist, case management charges will be limited to A\$143 for a simple case and A\$495 for a complex case.
The benefits payable under the policy will not be limited to the costs that would have been incurred had the services of AHI Assist been utilised
- **Search and Rescue cover included:**
Extent of Cover
If an insured person is reported as missing and it becomes necessary for a recognised rescue provider or police authorities to launch a search and rescue operation where:
 3. *it is known or believed that the insured person may have sustained an injury or suffered a sickness; or*
 4. *weather or safety conditions are such that it becomes necessary to do so in order to prevent the Insured Person from sustaining an injury or suffering a sickness.**(b) We will reimburse the Insured up to the amount per Insured Person as shown in the Policy Schedule in respect of the necessary and reasonable costs incurred by a recognised rescue provider or policy authorities in searching for an retrieving the insured person.*
Conditions
 7. *Insured person are required to comply, at all times, with local safety advice and adhere to recommendations in force during their travel.*

8. *An insured person must not knowingly endanger their own life or that of any other insured person. An insured person must not engage in any activity that requires a level of experience or skill that is beyond the ability of the insured person.*
9. *We must be informed immediately or as soon as reasonably possible of any emergency that may potentially give rise to a claim.*
10. *We will only pay for the portion of expenses that relate to an insured person.*
11. *Costs will only be covered up to the point where the Insured Person is recovered by search and rescue or at the time where the search and rescue authorities advise that continuing the search is no longer viable.*
12. *A written statement from the appropriate rescue authorities involved in the search and/or rescue must be obtained and provided to the insurer in the event of a claim.*
13. *Where any event covered under this Section is, or is subsequently found to be covered under:*
 - a) *Additional / Forfeited Expenses; or*
 - b) *Kidnap, Detention, Extortion and Ransom; or*
 - c) *Evacuation Cover and Personal Safety; then**The benefit amount payable under this cover shall be in addition to any amount payable under above sections*

■ **Identity Theft Extension**

If during the Period of Insurance and whilst the person is a Covered Person and on a Journey and/or whilst arranging a Journey, the Covered Person is the victim of Identity Theft as a result of their Documents having been stolen, We will indemnify the Covered Person for reasonable legal expenses, up to the maximum amount shown in the Schedule against Section 8, Identity Theft Extension;

- to pursue closure of any disputed areas, accounts or credit facilities;
- for re-submitting applications for loans, grants, other credit or debit instruments that are rejected solely as a result of the lender receiving incorrect information as the result of Identity Theft;
- for notarising affidavits or other similar documents, amending or rectifying records in regard to the Covered Person's true name or identity as the result of Identity Theft;
- to defend any suit brought against the Covered Person by a creditor or collection agency or other entity acting on behalf of a creditor for non-payment of goods or services or default on a loan as the result of Identity Theft;
- to remove any civil judgment wrongfully entered against the Covered Person as a result of Identity Theft; as long as the Policyholder or Covered Person has applied for and consent has been given by Us.

■ **Claim Offset - Group Personal Accident Policy:**

It is noted and agreed that benefits afforded under Section 1 – Personal Accident and Sickness and Section 2 – Medical, Medical Evacuation and AHI Assist will be the difference between the benefits afforded under this Policy, and any coverage afforded under the Group Personal Accident Policy Number 0020071.

■ **RMIT Guaranteed Rating**

■ **RMIT Claims Experience Discount**

■ **Royal Melbourne Institute of Technology (RMIT) Guaranteed Rating**

The unit rating on the Policy Portfolio will remain unchanged for the 2019-2020, 2020-2021 and 2021-2022 insurance periods if the Policy Portfolio during the 2018-2019, 2019-2020 and 2020-2021 insurance periods has a Net Loss Ratio of 80% or less.

If the Net Loss Ratio for the Policy Portfolio is greater than 80% the unit rating increment on the Policy Portfolio can be increased, but only to a maximum of 20% for the 2019-2020, 2020-2021 and 2021-2022 insurance periods.

Net Loss Ratio is defined as:

$$\frac{(\text{Paid Losses} + \text{Outstanding Loss Reserves}) \times 11 \text{ months} \times 12 \text{ months (to annualise)}}{+ 15\% \text{ IBNR divided by net premium}} = \text{NLR}.$$

Royal Melbourne Institute of Technology (RMIT) Claims Experience Discount
Subject to the Policy Portfolio being renewed with AHI for a further twelve months and the total portfolio's policy period loss ratio is 60% or less, AHI will allow a refund calculated as follows, to a maximum of 10% of the Final Base Premium:

50% of the Final Base Premium for the period,
LESS
Claims Incurred for the same period x 50%

"Final Base Premium" means the premium payable for the period after adjustment (if any) following declaration of actual employees covered during the period of insurance.

"Claims Incurred" means claims paid plus reserves for outstanding claims which occurred during the period of insurance, it being understood and agreed that all known losses will be reported promptly to AHI when they come to the Insured's notice.

The calculations will be made 90 days after the expiry of the period of insurance and any refund due to the Insured shall be paid accordingly.

"Policy Portfolio" is made up of the following policy numbers:- 20071, 41445, 41443 and 34871