

Accounting Skills and Applied Learning for the Future of Business

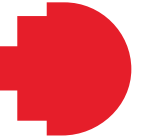
Ms. Meredith Tharapos
Deputy Head of Department (Accounting)
and Senior Lecturer

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What's next...

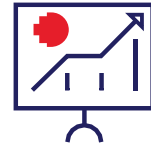
What is accounting today?

A 'technical, social and moral practice concerned with the sustainable utilisation of resources and proper accountability to stakeholders to enable the flourishing of organisations, people and nature'

(Carnegie et al., 2021, p. 69)



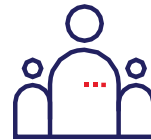
Accounting at RMIT:



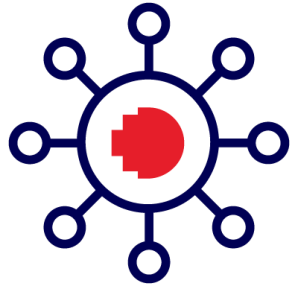
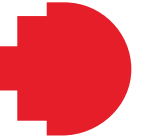
Technology



Professional skill development



Industry engagement



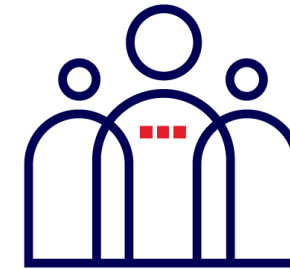
Processes

- Strategy Formulation
- Cost Behaviour
- Budget Preparation
- Project Evaluation
- Risk Management



Technology

- Data Literacy
- Data Analytics
- Data Visualisation
- Artificial Intelligence
- Powerful Reports



People

- Ethical Principles
- Sustainability
- Diversity & Inclusion
- Cultural Intelligence
- Indigenous Perspectives

Educational Simulations in Accounting

Lucro Island (Strategic Budgeting)



LUCRO ISLAND : BUDGETING GAME

- An experiential 'serious game'
- Students compete with each other to run the 'best' hotel
- Embedded algorithms measure success

Learning outcomes – Informed by course pedagogy

- Strategic Budgeting - Simons (2000)
- Balanced Scorecard (BSC) - Kaplan and Norton (1992; 1996; 2001)



Capstone Course:

Strategic Accounting and Leadership



- Final year capstone course
- Integrates Process, Technology and People
- Students immersed in strategy development and analysis
- Become accountable for strategic and performance decisions in a simulated environment

More Accounting

Education Innovations

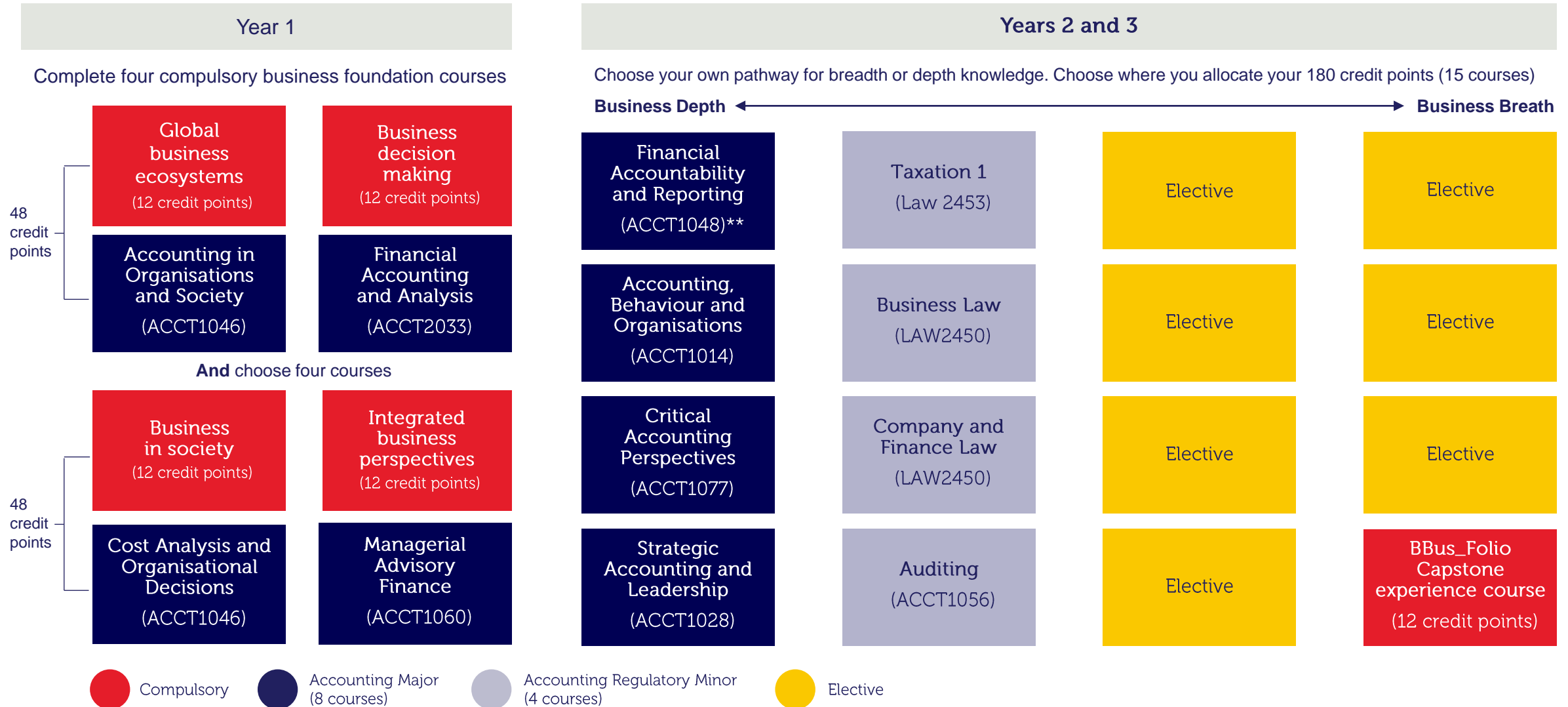


- Bogart is a Serious Game where students explore ethical dilemmas about power and performance rewards.
- Bogart is also available as a continuing professional development activity for members of the professional accounting bodies such as CPA Australia and International Federation of Accountants (IFAC).

Accounting Major and Accounting Regulatory Minor



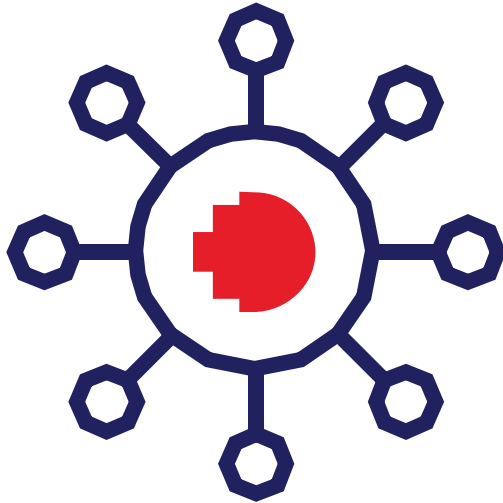
The Bachelor of Business offers business breadth (fully flex) or business depth, maximising learner choice and flexibility



* Maximum number of university electives is 48 credit points (two courses) over the course of the whole degree according to RMIT policy

** A minimum 12 credit points is required in a work integrated learning course and a minimum 12 credit points is required in a designed capstone experience course (final year)

Other Minors



- Social Impact
- Social and Behavioural Issues in Accounting
- Information Systems
- Global Business
- Financial Planning
- Digital Supply Chain
- Data Insights
- Business Analytics
- Cybersecurity

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Thank you for listening

Questions?